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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 343)

MAJOR TRANSACTION: PURCHASE OF ASSETS AND LICENCE OF TECHNOLOGY FURTHER DELAY IN DESPATCH OF CIRCULAR

As further time is required by the Company to collate and finalise certain financial information to be included in the Circular as required by the Listing Rules, the Company has further applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules and a further extension of time for the despatch of the Circular on or before 30 September 2005.

Reference is made to the announcements (the “**Announcements**”) of the Company dated 28 June 2005, 19 July 2005, 9 August 2005 and 30 August 2005 in relation to the delay in despatch of a circular to Shareholders regarding a major transaction of the Company. Unless otherwise defined herein, capitalised terms used herein shall have the meanings as ascribed to them in the Announcements.

FURTHER DELAY IN DESPATCH

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the Circular within 21 days after publication of an announcement regarding the major transaction. As set out in the Announcements, the time for despatch of the Circular has been extended to on or before 20 September 2005. However, further time is required by the Company to collate and finalise certain financial information to be included in the Circular as required by the Listing Rules. The Company has further applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and a further extension of time for the despatch of the Circular on or before 30 September 2005.

GENERAL

As of the date of this announcement, the Board comprises Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Cheung Kam Shing, Terry, Mr. Henry Chang Manayan, Mr. Wan Xiaolin (all being executive Directors); and Mr. Lai Man To, Mr. Wang Tiao Chun and Mr. Joseph Lee Chennault (all being independent non-executive Directors).

By order of the Board of
CULTURECOM HOLDINGS LIMITED
Cheung Wai Tung
Chairman

Hong Kong, 20 September 2005

* *for identification purpose only*

Please also refer to the published version of this announcement China Daily.