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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 343)

(Warrant Code: 824)

CHANGE IN AUDITORS

The Board announces the appointment of Deloitte Touche Tohmatsu as the new auditor of the Company to fill the causal vacancy occasioned by the resignation of FTW & Partners CPA Limited. Deloitte Touche Tohmatsu will hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of Culturecom Holdings Limited (the “Company”) announces that FTW & Partners CPA Limited (“FTW”) has resigned as auditors of the Company and its subsidiaries (collectively the “Group”) with effect from 15 November 2012.

The Board further announces that Deloitte Touche Tohmatsu (“Deloitte”) has been appointed as auditors of the Group with effect from 16 November 2012 to fill the causal vacancy occasioned by the resignation of FTW. Deloitte shall hold the office until the conclusion of the next annual general meeting of the Company.

The reason for the change of auditors is that taking in account the level of fees, FTW decided to resign as the auditor of the Company.

FTW has confirmed that there is no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

Both the Board and the Audit Committee of the Company confirm that there is no disagreement between the Company and FTW and that there are no circumstances in respect of the resignation of auditors which they consider should be brought to the attention of the shareholders or creditors of the Company.

By the order of Board
Culturecom Holdings Limited
Chu Bong Foo
Chairman

Hong Kong, 16 November 2012

As at the date of this announcement, the Board comprises of Ms. Chow Lai Wah Livia (being Vice-Chairman and executive Director); Mr. Kwan Kin Chung, Mr. Chung Billy, Mr. Wan Xiaolin, Mr. Tang U Fai, Mr. Tang Kwing Chuen Kenneth and Mr. Chen Man Lung (all being executive Directors); Mr. Chu Bong Foo (being the Chairman and non-executive Director) and Mr. Tsang Wai Wa, Mr. Joseph Lee Chennault and Mr. Lai Qiang (all being independent non-executive Directors).

** for identification purpose only*