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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 343)

VOLUNTARY ANNOUNCEMENT CHANGE IN SHAREHOLDING

This is a voluntary announcement made by Culturecom Holdings Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company announces that it has been notified by Mr. Chu Bong Foo (“**Mr. Chu**”), the chairman and non-executive director of the Company on 3 March 2011 that Mr. Chu and Bay-Club Enterprises Inc., a company beneficially wholly-owned by Mr. Chu, transferred 12,017,000 shares in the Company (the “**Shares**”) (representing approximately 1.16% of the issued share capital of the Company) and 12,274,400 Shares (representing approximately 1.19% of the issued share capital of the Company) (the “**Transfer**”) respectively to a non-profit making charity organisation in the realm of culture.

As a result of the Transfer, Mr. Chu ceased to hold any Shares.

By order of the Board
Culturecom Holdings Limited
Kwan Kin Chung
Executive Director

Hong Kong, 3 March 2011

As at the date of this announcement, the Board comprises of Mr. Kwan Kin Chung, Mr. Wan Xiaolin, Mr. Chung Billy, Mr. Tang U Fai, Mr. Tang Kwing Chuen Kenneth and Mr. Chen Man Lung (all being executive Directors); Mr. Chu Bong Foo, (being non-executive Director); and Mr. Tsang Wai Wa, Mr. Joseph Lee Chennault and Mr. Lai Qiang (all being independent non-executive Directors).

** for identification purposes only*